

Resolution #TC-2023-09-09

Approval and Adoption of the second budget amendment to the Fiscal Year 2023-2024 Budget for the Colorado Department of Transportation.

Approved by the Transportation Commission on September 21, 2023.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2023-24;

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 16, 2023, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2023;

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2023-24 adopted budget allocation plan after it is delivered to and approved by the Governor;

WHEREAS, the second budget amendment reallocates \$13,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Surface Treatment line (Line 4) for projects that address poor pavement condition; and

WHEREAS, the second budget amendment reallocates \$8,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Geohazards Mitigation line (Line 7) to fund several significant capital investments in CDOT's avalanche mitigation program;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2023 through June 30, 2024, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman
Stockinger

Digitally signed by
Herman Stockinger
Date: 2023.09.21
16:45:06 -06'00'

Herman Stockinger, Secretary
Transportation Commission of Colorado

Date